



News Announcement
For immediate release
Grand Island, Nebraska
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First Quarter Highlights

- Equitable Financial Corp, parent company of Equitable Bank, reported profits of \$507,000 for the first quarter of fiscal year ending June 30, 2026, or \$0.21 per share, compared to \$627,000 or \$0.24 per share, a 17% decrease, for the first quarter of fiscal year June 30, 2025.
- Net interest income increased \$573,000 to \$4.208 million for the quarter ending September 30, 2025, compared to \$3.635 million for the quarter ending September 30, 2024. We expect modest net interest income increases as loans mature or reprice at current market rates.
- Net loans decreased \$5 million to \$435 million for the quarter ending September 30, 2025, compared to \$440 million for the quarter ending September 30, 2024.
- Provision for loan losses for the quarter ending September 30, 2025, was \$727,000 compared to -\$1,000 for the quarter ending September 30, 2024.
- Noninterest income increased \$188,000 to \$1.446 million for the quarter ending September 30, 2025, compared to \$1.258 million for the quarter ending September 30, 2024.
- Noninterest expense was \$4.278 million for the quarter ending September 30, 2025, compared to \$4.044 million for the quarter ending September 30, 2024.
- Total assets were \$504.904 million as of September 30, 2025, compared to \$504.762 million as of September 30, 2024.
- During the quarter, the company repurchased 57,773 shares of stock, total cost of \$923,824, at an average price per share of \$15.99.

President/CEO Tom Gdowski, stated, "The Federal Reserve lowered overnight borrowing rates for the second time this calendar year. While these rate cuts have had minimal effect on longer-term bond yields, they will reduce our overnight borrowing rate. Our first quarter profits were impacted by an increased provision for loan losses. Although overall loan quality remains acceptable, we deemed it necessary to increase our reserves. Our net interest margin improved due to lower deposit costs, while non-interest income and expenses are aligned with expectations."

We continue to believe investing in our own shares via our stock repurchase program at the current prices is an effective use of capital. Our ability to do so is contingent on the overall performance of the Bank. If interested parties wish to sell their stock, please contact us."

About Equitable Financial Corp.

Equitable Financial Corp. is the holding company for Equitable Bank, which is a Nebraska-based community bank headquartered in Grand Island. Equitable Bank has been in operation since 1882. A full-service bank with five branches in Grand Island, North Platte and Omaha, Equitable offers consumer, commercial and Ag loans, home loans, checking and savings accounts, financial planning, and retirement services.

Forward-Looking Statements

When used in this Press Release, the words, or phrases “will likely result,” “are expected to,” “will continue,” “is anticipated,” “estimate,” “project,” or similar expressions are intended to identify “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements are subject to certain risks and uncertainties including, but not limited to, changes in economic conditions in the Company’s market area, changes in policies by regulatory agencies, fluctuations in interest rates, demand for loans in the Bank’s market area, competition that could cause actual results to differ materially from historical earnings and those presently anticipated or projected, and other risks described in the Company’s filings with the Securities and Exchange Commission. The Company cautions readers not to place undue reliance on any such forward-looking statements, which speak only as of the date made. The Company advises readers that the factors listed above could affect the Company’s financial performance and could cause the Company’s actual results for future periods to differ materially from any opinions or statements expressed with respect to future periods in any current statements. The Company does not undertake, and specifically disclaims any obligation, to publicly release the result of any revision which may be made to any forward-looking statements to reflect events or circumstances after the date of such statements or to reflect the occurrence of anticipated or unanticipated events.

Equitable Financial Corp.**Selected Financial Data - Quarterly Trend****Unaudited**

(Dollars in thousands, except per share amounts and percentages)

For the Quarter Ended September 30, 2025

	1st Quarter			Year-to-Date		
	2025	2024	%	2025	2024	%
Selected Financial Data						
For the period:						
Interest income	\$ 7,331	\$ 7,178	2 %	\$ 7,331	\$ 7,178	2 %
Interest expense	\$ 3,123	\$ 3,546	(12) %	\$ 3,123	\$ 3,546	(12) %
Net interest income	\$ 4,208	\$ 3,632	16 %	\$ 4,208	\$ 3,632	16 %
Provision for loan losses	\$ 727	\$ (1)	(72,800) %	\$ 727	\$ (1)	(72,800) %
Noninterest income	\$ 1,446	\$ 1,258	15 %	\$ 1,446	\$ 1,258	15 %
Noninterest expense	\$ 4,278	\$ 4,044	6 %	\$ 4,277	\$ 4,044	6 %
Income tax expense	\$ 142	\$ 220	(35) %	\$ 142	\$ 220	(35) %
Net income	\$ 507	\$ 627	(19) %	\$ 508	\$ 627	(19) %
Period-end:						
Loans (net of deferred origination costs and ACL)	\$ 435,475	\$ 439,592	(1) %			
Assets	\$ 504,904	\$ 504,762	0 %			
Deposits	\$ 430,593	\$ 439,867	(2) %			
Shareholders' equity	\$ 51,476	\$ 48,500	6 %			
Profitability Statistics						
Return on average assets	0.40%	0.50%	(10) bps	0.40%	0.50%	(10) bps
Return on average shareholders' equity	3.93%	5.25%	(132) bps	3.93%	5.25%	(133) bps
Average shareholders' equity to average assets	10.09%	9.48%	61 bps			
Common Stock Statistics						
Common shares outstanding	2,471,703	2,616,120	(6) %			
Book value per common share	\$ 20.83	\$ 18.54	12 %			
Earnings per common share	\$ 0.21	\$ 0.24	(14) %			
Cash dividends declared per common share	\$ -	\$ -	- %			
Dividend payout ratio	0.00%	0.00%	- bps			
Regulatory Capital Ratios - Bank (period-end)						
Total Capital	13.77%	12.76%	101 bps			
Common equity Tier 1 capital	12.52%	11.51%	101 bps			
Tier 1 capital (to risk-weighted assets)	12.52%	11.51%	101 bps			
Tier 1 capital (to adjusted total assets)	10.06%	9.40%	66 bps			