



News Announcement
For immediate release
Grand Island, Nebraska
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Third Quarter Highlights – Quarter ended March 31, 2026

- Equitable Financial Corp., parent company of Equitable Bank, reported **net income of approximately \$1.18 million (\$0.48 per share) for the third quarter of fiscal year ending June 30, 2026**, compared to profits of **\$0.51 million (\$0.20 per share)** for the same quarter of the prior year. The increase reflects improved net interest income and stable non-interest revenue, partially offset by higher operating expenses. For the nine months ended March 31, 2026, net income totaled \$2.78 million, compared to \$2.30 million for the same period in fiscal 2025, representing an increase of approximately \$0.48 million, or 21%.

Earnings Performance – Quarter Overview

- Net interest income for the third quarter totaled approximately \$4.40 million, with year-to-date net interest income of \$12.98 million at March 31, 2026 compared to \$11.55 million at March 31, 2025. Quarterly improvements reflect continued repricing of interest earning assets.
- Provision for loan losses resulted in a net credit of approximately \$0.09 million for the quarter, reflecting improved credit trends.
- Total noninterest income was approximately \$1.35 million for the quarter, supported primarily by brokerage fee income, loan fees, and gains on loan sales.
- Noninterest expense for the third quarter totaled approximately \$4.32 million, reflecting personnel costs, data processing expenses, professional fees, and other operating costs consistent with the Company's business and regulatory environment. Year-to-date noninterest expense totaled \$13.0 million, compared to \$11.8 million for the nine months ended March 31, 2025. The year-over-year increase reflects investments in technology and increased professional and compliance-related expenses.

Balance Sheet and Financial Condition

- Total assets were \$517.3 million as of March 31, 2026, compared to \$515.6 million at December 31, 2025 and \$527.7 million at March 31, 2025. Asset levels remained stable, while declining year-over-year primarily due to changes in cash and liquidity positioning relative to the prior year period.
- Net loans totaled \$436.4 million at quarter-end, decreasing from \$443.1 million at December 31, 2025 and \$438.4 million at March 31, 2025.
- Total deposits were \$452.6 million as of March 31, 2026, compared to \$449.3 million at December 31, 2025 and \$464 million at March 31, 2025. Deposit balances increased modestly from the prior quarter, driven primarily by growth in noninterest-bearing deposits, while interest-bearing deposits declined slightly on a year-over-year basis.
- Stockholders' equity increased to \$53.8 million as of March 31, 2026, compared to \$52.6 million at December 31, 2025 and \$50.1 million at March 31, 2025, driven primarily by retained earnings. Book value per share increased to \$21.75, compared to \$21.28 at December 31, 2025 and \$19.39 at March 31, 2025.
- The company did not repurchase any stock during the quarter.

President/CEO Tom Gdowski, stated, “The Federal Reserve, in reaction to a stronger economy, increasing inflationary prices tied to war and no clear signs of a recession has signaled a longer pause in efforts to stimulate the economy by lowering rates. The new Fed Chair may change this outlook, but it is too soon to tell. Bank asset quality remains strong, and local economies remain resilient dealing with lower grain prices. We do not expect the ag sector to change significantly although we expect additional borrowing to support seasonal capital needs”

We continue to believe investing in our own shares via our stock repurchase program at the current prices is an effective use of capital. Our ability to do so is contingent on the overall performance of the Bank. If interested parties wish to sell their stock, please contact us.”

About Equitable Financial Corp.

Equitable Financial Corp. is the holding company for Equitable Bank, which is a Nebraska-based community bank headquartered in Grand Island. Equitable Bank has been in operation since 1882. A full-service bank with five branches in Grand Island, North Platte and Omaha, Equitable offers consumer, commercial and Ag loans, home loans, checking and savings accounts, financial planning, and retirement services.

Forward-Looking Statements

When used in this Press Release, the words, or phrases “will likely result,” “are expected to,” “will continue,” “is anticipated,” “estimate,” “project,” or similar expressions are intended to identify “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements are subject to certain risks and uncertainties including, but not limited to, changes in economic conditions in the Company’s market area, changes in policies by regulatory agencies, fluctuations in interest rates, demand for loans in the Bank’s market area, competition that could cause actual results to differ materially from historical earnings and those presently anticipated or projected, and other risks described in the Company’s filings with the Securities and Exchange Commission. The Company cautions readers not to place undue reliance on any such forward-looking statements, which speak only as of the date made. The Company advises readers that the factors listed above could affect the Company’s financial performance and could cause the Company’s actual results for future periods to differ materially from any opinions or statements expressed with respect to future periods in any current statements. The Company does not undertake, and specifically disclaims any obligation, to publicly release the result of any revision which may be made to any forward-looking statements to reflect events or circumstances after the date of such statements or to reflect the occurrence of anticipated or unanticipated events.

Equitable Financial Corp.

Selected Financial Data - Quarterly Trend

Unaudited

(Dollars in thousands, except per share amounts and percentages)

For the Quarter Ended March 31, 2026

	3rd Quarter			Year-to-Date		
	2026	2025	%	2026	2025	%
Selected Financial Data						
For the period:						
Interest income	\$ 7,282	\$ 7,111	2 %	\$ 21,974	\$ 21,543	2 %
Interest expense	\$ 2,880	\$ 3,139	(8) %	\$ 8,999	\$ 9,992	(10) %
Net interest income	\$ 4,402	\$ 3,972	11 %	\$ 12,975	\$ 11,551	12 %
Provision for loan losses	\$ (89)	\$ 555	(116) %	\$ 638	\$ 362	76 %
Noninterest income	\$ 1,353	\$ 1,227	10 %	\$ 4,249	\$ 3,742	14 %
Noninterest expense	\$ 4,323	\$ 3,896	11 %	\$ 12,996	\$ 11,784	10 %
Income tax expense	\$ 337	\$ 238	42 %	\$ 806	\$ 844	(5) %
Net income	\$ 1,184	\$ 510	132 %	\$ 2,784	\$ 2,303	21 %
Period-end:						
Loans (net of deferred origination costs and ACL)	\$ 436,414	\$ 438,392	(0) %			
Assets	\$ 517,277	\$ 527,748	(2) %			
Deposits	\$ 452,638	\$ 464,009	(2) %			
Shareholders' equity	\$ 53,764	\$ 50,141	7 %			
Profitability Statistics						
Return on average assets	0.91%	0.40%	51 bps	0.72%	0.60%	13 bps
Return on average shareholders' equity	8.81%	4.09%	472 bps	7.06%	6.20%	85 bps
Average shareholders' equity to average assets	10.31%	9.67%	64 bps			
Common Stock Statistics						
Common shares outstanding	2,471,703	2,586,476	(4) %			
Book value per common share	\$ 21.75	\$ 19.39	12 %			
Earnings per common share	\$ 0.48	\$ 0.20	143 %			
Cash dividends declared per common share	\$ -	\$ -	- %			
Dividend payout ratio	0.00%	0.00%	- bps			
Regulatory Capital Ratios - Bank (period-end)						
Total Capital	13.82%	13.20%	62 bps			
Common equity Tier 1 capital	12.57%	11.90%	67 bps			
Tier 1 capital (to risk-weighted assets)	12.57%	11.90%	67 bps			
Tier 1 capital (to adjusted total assets)	10.22%	9.40%	82 bps			