News Announcement
For immediate release
Grand Island, Nebraska
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Unaudited Financials

Fourth Quarter Highlights – Quarter ended June 30, 2026

- Equitable Financial Corp., parent company of Equitable Bank, reported net income of approximately $1.64 million ($0.66 per share) for the fourth quarter of the fiscal year ended June 30, 2026, compared with net income of $1.14 million ($0.45 per share) for the same quarter of the prior year. The increase reflects improved net interest income, growth in noninterest income, and a provision credit during the quarter, partially offset by higher operating expenses. For the fiscal year ended June 30, 2026, net income totaled $4.42 million ($1.79 per share), compared with $3.44 million ($1.32 per share) for fiscal 2025, an increase of approximately $0.98 million, or 28%.

Earnings Performance – Quarter Overview

- Net interest income for the fourth quarter totaled approximately $4.66 million. Net interest income for the fiscal year ended June 30, 2026, was $17.63 million, compared with $15.65 million for the fiscal year ended June 30, 2025. The quarterly improvement reflects the continued repricing of interest-earning assets.
- The provision for loan losses resulted in a net credit of approximately $0.115 million for the quarter.
- Total noninterest income was approximately $1.59 million for the quarter, supported primarily by brokerage fee income, loan fees, and gains on loan sales.
- Noninterest expense for the fourth quarter totaled approximately $4.30 million, reflecting personnel costs, data processing expenses, professional fees, and other operating costs consistent with the Company's business and regulatory environment. Year-to-date noninterest expense totaled $17.3 million, compared with $15.8 million for the twelve months ended June 30, 2025. The year-over-year increase reflects investments in technology and increased professional and compliance-related expenses.

Balance Sheet and Financial Condition

- Total assets were $523.6 million as of June 30, 2026, compared to $517.3 million at March 31, 2026 and $518.6 million at June 30, 2025. Asset levels remained stable and increased modestly from the prior year, reflecting loan growth and changes in liquidity positioning.
- Net loans totaled $448.2 million at quarter-end, increasing from $436.4 million at March 31, 2026 and $444.3 million at June 30, 2025.
- Total deposits were $447.5 million as of June 30, 2026, compared to $452.6 million at March 31, 2026 and $453.9 million at June 30, 2025. Deposit balances declined modestly during the quarter as seasonal balances fluctuated.

- Stockholders' equity increased to $55.3 million as of June 30, 2026, compared to $53.8 million at March 31, 2026 and $51.8 million at June 30, 2025, driven primarily by retained earnings.
- Book value per share increased to $22.41, compared to $21.75 at March 31, 2026 and $20.48 at June 30, 2025.
- The company repurchased 4,054 shares during the fourth quarter and 61,827 during the year.

President and CEO Tom Gdowski stated, "The past year demonstrated the resiliency of both our customers and the communities we serve. While lower interest rates provided some support to our net interest margin, we continue to monitor economic conditions closely, particularly in agriculture where commodity prices remain under pressure. Asset quality remains strong, and our balance sheet is well-positioned to support future growth opportunities. We are encouraged by the progress made during fiscal 2026 and remain focused on prudent lending, strong customer relationships, and creating long-term value for our shareholders."

We continue to believe that investing in our own shares through our stock repurchase program at current prices is an effective use of capital. Our ability to do so is contingent on the overall performance of the Bank. If interested parties wish to sell their stock, please contact us.

About Equitable Financial Corp.

Equitable Financial Corp. is the holding company for Equitable Bank, which is a Nebraska-based community bank headquartered in Grand Island. Equitable Bank has been in operation since 1882. A full-service bank with five branches in Grand Island, North Platte and Omaha, Equitable offers consumer, commercial and Ag loans, home loans, checking and savings accounts, financial planning, and retirement services.

Forward-Looking Statements

When used in this Press Release, the words, or phrases "will likely result," "are expected to," "will continue," "is anticipated," "estimate," "project," or similar expressions are intended to identify "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements are subject to certain risks and uncertainties including, but not limited to, changes in economic conditions in the Company's market area, changes in policies by regulatory agencies, fluctuations in interest rates, demand for loans in the Bank's market area, competition that could cause actual results to differ materially from historical earnings and those presently anticipated or projected, and other risks described in the Company's filings with the Securities and Exchange Commission. The Company cautions readers not to place undue reliance on any such forward-looking statements, which speak only as of the date made. The Company advises readers that the factors listed above could affect the Company's financial performance and could cause the Company's actual results for future periods to differ materially from any opinions or statements expressed with respect to future periods in any current statements. The Company does not undertake, and specifically disclaims any obligation, to publicly release the result of any revision which may be made to any forward-looking statements to reflect events or circumstances after the date of such statements or to reflect the occurrence of anticipated or unanticipated events.

Equitable Financial Corp.

Selected Financial Data - Quarterly Trend
Unaudited
(Dollars in thousands, except per share amounts and percentages)
For the Quarter Ended June 30, 2026

	4th Quarter			Year-to-Date		
	2026	2025	%	2026	2025	%
Selected Financial Data						
For the period:						
Interest income	$ 7,528	$ 7,329	3 %	$ 29,502	$ 28,872	2 %
Interest expense	$ 2,872	$ 3,234	(11) %	$ 11,870	$ 13,226	(10) %
Net interest income	$ 4,656	$ 4,095	14 %	$ 17,632	$ 15,646	13 %
Provision for loan losses	$ (115)	$ 28	(511) %	$ 524	$ 390	34 %
Noninterest income	$ 1,591	$ 1,339	19 %	$ 5,841	$ 5,081	15 %
Noninterest expense	$ 4,303	$ 4,056	6 %	$ 17,299	$ 15,845	9 %
Income tax expense	$ 421	$ 208	102 %	$ 1,227	$ 1,050	17 %
Net income	$ 1,638	$ 1,142	43 %	$ 4,423	$ 3,442	29 %
Period-end:						
Loans (net of deferred origination costs and ACL)	$ 448,167	$ 444,296	1 %			
Assets	$ 523,591	$ 518,566	1 %			
Deposits	$ 447,522	$ 453,921	(1) %			
Shareholders' equity	$ 55,304	$ 51,799	7 %			
Profitability Statistics						
Return on average assets	1.26%	0.87%	39 bps	0.86%	0.67%	19 bps
Return on average shareholders' equity	11.90%	9.05%	285 bps	8.30%	6.87%	143 bps
Average shareholders' equity to average assets	10.59%	9.66%	92 bps			
Common Stock Statistics						
Common shares outstanding	2,467,719	2,529,546	(2) %			
Book value per common share	$ 22.41	$ 20.48	9 %			
Earnings per common share	$ 0.66	$ 0.45	47 %			
Cash dividends declared per common share	$ -	$ -	- %			
Dividend payout ratio	0.00%	0.00%	- bps			
Regulatory Capital Ratios - Bank (period-end)						
Total Capital	14.03%	13.42%	61 bps			
Common equity Tier 1 capital	12.77%	12.17%	60 bps			
Tier 1 capital (to risk-weighted assets)	12.77%	12.17%	60 bps			
Tier 1 capital (to adjusted total assets)	10.45%	9.69%	76 bps			