



News Announcement
For immediate release
Grand Island, Nebraska
Date: February 3, 2026

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Second Quarter Highlights

- Equitable Financial Corp, parent company of Equitable Bank, reported profits of \$1,093,000 for the second quarter of fiscal year ending June 30, 2026, or \$0.44 per share, compared to \$1,166,000 or \$0.45 per share, for the second quarter of fiscal year ending June 30, 2025.
- Net interest income increased \$417,000 to \$4.365 million for the quarter ending December 31, 2025, compared to \$3.948 million for the quarter ending December 31, 2024. We expect modest net interest income increases as loans mature or reprice at current market rates.
- Net loans decreased \$6 million to \$443 million for the quarter ending December 31, 2025 compared to \$449 million for the quarter ending December 31, 2024.
- Provision for loan losses for the quarter ending December 31, 2025 was \$0 compared to (\$193,000) for the quarter ending December 31, 2024.
- Noninterest income increased \$193,000 to \$1.448 million for the quarter ending December 31, 2025 compared to \$1.256 million for the quarter ending December 31, 2024.
- Noninterest expense was \$4.395 million for the quarter ending December 31, 2025, compared to \$3.845 million for the quarter ending December 31, 2024.
- Total assets were \$515.592 million as of December 31, 2025, compared to \$507.353 million as of the quarter ending December 31, 2024.
- During the quarter, the company did not repurchase any stock.

President/CEO Tom Gdowski, stated, "During the last calendar quarter, the Federal Reserve lowered rates by an additional 50 basis points, which we expect will continue to support margin improvement. We experienced seasonal loan paydowns related to agricultural lending at year-end, resulting in lower overall loan volumes. Additionally, we remain cautious about certain sectors of the economy, particularly primary agriculture, given pricing pressures in our markets. While the local economy remains steady, ongoing stress in the agricultural sector may contribute to a gradual slowdown."

We continue to believe investing in our own shares via our stock repurchase program at the current prices is an effective use of capital. Our ability to do so is contingent on the overall performance of the Bank. If interested parties wish to sell their stock, please contact us."

About Equitable Financial Corp.

Equitable Financial Corp. is the holding company for Equitable Bank, which is a Nebraska-based community bank headquartered in Grand Island. Equitable Bank has been in operation since 1882. A full-service bank with five branches in Grand Island, North Platte and Omaha, Equitable offers consumer, commercial and Ag loans, home loans, checking and savings accounts, financial planning, and retirement services.

Forward-Looking Statements

When used in this Press Release, the words, or phrases “will likely result,” “are expected to,” “will continue,” “is anticipated,” “estimate,” “project,” or similar expressions are intended to identify “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements are subject to certain risks and uncertainties including, but not limited to, changes in economic conditions in the Company’s market area, changes in policies by regulatory agencies, fluctuations in interest rates, demand for loans in the Bank’s market area, competition that could cause actual results to differ materially from historical earnings and those presently anticipated or projected, and other risks described in the Company’s filings with the Securities and Exchange Commission. The Company cautions readers not to place undue reliance on any such forward-looking statements, which speak only as of the date made. The Company advises readers that the factors listed above could affect the Company’s financial performance and could cause the Company’s actual results for future periods to differ materially from any opinions or statements expressed with respect to future periods in any current statements. The Company does not undertake, and specifically disclaims any obligation, to publicly release the result of any revision which may be made to any forward-looking statements to reflect events or circumstances after the date of such statements or to reflect the occurrence of anticipated or unanticipated events.

Equitable Financial Corp.

Selected Financial Data - Quarterly Trend

Unaudited

(Dollars in thousands, except per share amounts and percentages)

For the Quarter Ended December 30, 2025

	2nd Quarter			Year-to-Date		
	2026	2025	%	2026	2025	%
Selected Financial Data						
For the period:						
Interest income	\$ 7,360	\$ 7,254	1 %	\$ 14,691	\$ 14,432	2 %
Interest expense	\$ 2,995	\$ 3,306	(9) %	\$ 6,118	\$ 6,852	(11) %
Net interest income	\$ 4,365	\$ 3,948	11 %	\$ 8,573	\$ 7,580	13 %
Provision for loan losses	\$ -	\$ (193)	(100) %	\$ 727	\$ (194)	(475) %
Noninterest income	\$ 1,448	\$ 1,256	15 %	\$ 2,895	\$ 2,514	15 %
Noninterest expense	\$ 4,395	\$ 3,845	14 %	\$ 8,673	\$ 7,889	10 %
Income tax expense	\$ 325	\$ 386	(16) %	\$ 468	\$ 606	(23) %
Net income	\$ 1,093	\$ 1,166	(6) %	\$ 1,600	\$ 1,793	(11) %
Period-end:						
Loans (net of deferred origination costs and ACL)	\$ 443,128	\$ 449,068	(1) %			
Assets	\$ 515,592	\$ 507,353	2 %			
Deposits	\$ 449,274	\$ 444,088	1 %			
Shareholders' equity	\$ 52,601	\$ 49,879	5 %			
Profitability Statistics						
Return on average assets	0.85%	0.92%	(7) bps	0.63%	0.70%	(8) bps
Return on average shareholders' equity	8.33%	9.47%	(114) bps	6.09%	7.28%	(119) bps
Average shareholders' equity to average assets	10.26%	9.68%	58 bps			
Common Stock Statistics						
Common shares outstanding	2,471,703	2,589,736	(5) %			
Book value per common share	\$ 21.28	\$ 19.26	10 %			
Earnings per common share	\$ 0.44	\$ 0.45	(2) %			
Cash dividends declared per common share	\$ -	\$ -	- %			
Dividend payout ratio	0.00%	0.00%	- bps			
Regulatory Capital Ratios - Bank (period-end)						
Total Capital	13.82%	12.84%	98 bps			
Common equity Tier 1 capital	12.57%	11.59%	98 bps			
Tier 1 capital (to risk-weighted assets)	12.57%	11.59%	98 bps			
Tier 1 capital (to adjusted total assets)	10.22%	9.52%	70 bps			